

CONTRACT*

Between Dr....., Principal investigator,(name of the dept./centre) Indian Institute of Technology Roorkee, Roorkee, being the first party who hereby agree to assign the work given in the schedule below to Shri/km. s/d/o Shri, the second party, on the basis of particular given in his application on the following terms and conditions:-

1. That the first party will pay the second party a monthly consolidated amount as per the schedule given below on the satisfactory completion of the work assigned.
2. That the second party do hereby agree to complete the work assigned as per the schedule given below, to the satisfaction of the first party, and to hand over all assets/ materials of the first party in his/her charge at completion or termination of the contract as the case may be:-
3. (i) Name of the Scheme: Project no. sponsored by
(ii) Type of work to be done:
(iii) Duration in which the work is to be completed as per this contract:
From to
(iv) Amount to be paid monthly: Rs. per month + HRA as per institute Rules.
(v) The facilities to carry on the above work will be made available by the first party on all working days of the IITR between 8:45 a.m. to 5.30 p.m. and any other days required for completing the work by the first party and no claim for any extra time will be entertained.
4. The first party reserves the right to rescind the contract with fortnight notice in the event it is found that the progress and the performance of the second party are not satisfactory.
5. This contract can also be rescinded by either party without assigning any reason, with a notice of the fortnight.
6. That the first party and the second party do hereby declare to abide by the aforesaid terms of this contract and the second party will have no claim other than the amount specified in the schedule of work as per this contract to be done by him/her.
7. That his contract and its acceptance by the second party will only be for the specified work and duration and this would bear no claim, whatsoever, to other future work, if any, to the second party on this accounts.

Signed this day:-

Second Party
With complete address

First Party
Principal Investigator
Name and Department

1. Witness

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